

Tamara Deverell
510.740.6300 x 6402

Perquest Names Shel Perham
Executive Vice President & Chief Operating Officer
Executive brings more than 25 years of industry experience

February 22, 2008 — Shel Perham has been named executive vice president and chief operating officer of Perquest, which provides online payroll and employer services to small and medium size businesses in the United States.

Perham has more than 25 years of experience in finance, accounting and operations. Prior to joining Perquest, he served as vice president and chief accounting officer of UTStarcom, a \$2 billion multinational US publicly traded company and global provider of wireline and wireless telecommunications infrastructure and handsets.

Previously Perham was the vice president of finance with ProBusiness Services, where he was responsible for building and managing the companies operational finance team and supporting the development of its payroll outsourcing division. He was also division controller and corporate director of finance for Hexcel Corporation. Perham began his career at Deloitte & Touche in San Francisco where he served as manager in their Audit Services Group.

Perham is co-founder, board member and chief financial officer of The Creek, a non-profit youth center for middle school youth. Perham has a BA in business/economics from UCLA and is a CPA.

About Perquest

Perquest is an innovative provider of online payroll and employer services to small and medium size businesses in the United States. It delivers high quality, easy-to-use, comprehensive services marketed through a network of professional agents focused on helping companies in their community grow and prosper. For more information, visit www.perquest.com.

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